



Deputy Chief Minister

PRESS RELEASE

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Government receives expressions of interest for Rooke site

The Government has received nine expressions of interest for the Rooke site.

The site was put out for expressions of interest earlier this year with a closing date of 7 August.

There are proposals from both local and from established international developers for the site. These include proposals for mixed use developments with residential, commercial and retail components. A number of these proposals cater for public use as part of a wider project including an infant school, a new nursery, a new fire station, a new police station, public car parking and offices in a low rise development.

The proposals will provide for a substantial premium to be paid to the Government also.

Commenting on the matter, the Deputy Chief Minister Dr Joseph Garcia, who is responsible for Lands, said:

“The Government will study the proposals that have been tabled with great interest. The interest of international developers of substance makes an important statement of confidence in the Gibraltar economy and our stewardship of it. It is clear that there is scope for a development in the centre of town which combines elements which would be attractive to a developer with those that would be attractive to the Government and all members of our community because of the clear public gain. The process has certainly demonstrated that the Rooke site can really be used in a manner that will produce great benefit to Gibraltar as well as generating important capital income to the Government. The development of Rooke, one of the final plots available in the centre of our City, must be done sensitively and not be wasted on the wrong project. This is an opportunity that comes around once in a generation and we must be careful to ensure we get it right.”